



## Monday Market Report: 5/17/2021

Happy Monday everyone! When will it all end!? This is the multibillion-dollar question going around right now. No one really knows, though there are plenty of guesses going around. None of them include this week as prices skyrocketed yet again, especially in the southern yellow pine market. There are a few factors that some people think may impact cash prices in the near to midterm. Futures have been dropping daily in anticipation of a correction, but they are still close to current cash prices which simply means enough folks think we are reaching the top of this thing. Panels are still a mess, with OSB mills mostly off the market and contracts pushed out through late summer. SYP plywood is not too far behind with mills producing enough to cover contracts and not much else. An increased number of import panels are coming into the US markets, and that may influence a correction at some point. That said, we are about to kick off hurricane season in the Atlantic, and those factors may prove to be a wash and plywood prices will remain high enough to pass for Willie Nelson. On that note, I'll leave you with hopes of a great week and your lumber humor of the day:



Please feel free to reach out to me with any specific questions or feedback on the Report or anything else in the wild world of lumber. The entire Lodge Lumber team is dedicated to being a valued partner to our customers, vendors, and to our community. We look forward to talking with you all soon!

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